

Debt Free League helps man with excessive medical debt to avoid bankruptcy

San Diego, CA -- January 10, 2010 – A man, who incurred massive credit card debt to fight his sister's arduous bout with cancer, was doomed for bankruptcy. Luckily, aid from a debt relief company arrived in time with a better prescription to make him debt-free.

After losing his job of 15 years, Francisco Peinado lived with ongoing fear of income uncertainty. For two years, he juggled to pay his bills waiting on tables. Then, his financial and emotional ordeal intensified when his sister was afflicted with uterine cancer. While trying to fund her medical treatment, he sunk nearly \$22,000 deeper in credit card debt.

Then, he encountered a secondary ordeal – his sister did not survive the cancer – and soon after her passing, his credit card bills were delinquent.

The added pressure from the incessant collection calls made him fear having to take the undesirable path of bankruptcy.

According to an American Journal of Medicine study, in 2007 illness or medical bills contributed to 62.1% of all bankruptcies.

But the collection calls soon escalated into legal threats. And armies of debt collectors mercilessly tried to scare and humiliate him into paying his outstanding debts.

For Peinado bankruptcy was not the right solution. Fortunately, he tried the debt reduction program provided by Debt Free League.

Unlike credit counseling, the company accepted his medical debt. In the end, he also found better debt relief. The much greater



savings allowed him to avoid bankruptcy.

Peinado declares, *"To date, my sister's death bears a heavy burden on me. But that's destiny. My real outrage was the heartless debt collectors and their collection calls. If it weren't for Debt Free League, the irritable stress would have pushed me into bankruptcy."*

Peinado originally enrolled in the debt reduction program for 28 months. However, the company's successful negotiations with his creditors enabled him to pay off his entire debt in 12 months.

"Debt Free League helped me save \$13,657", adds Peinado.

In contrast, if Peinado managed to escape bankruptcy and continued making the minimum payments, he faced a third ordeal up ahead. The long payment term could have nearly tripled the amount of his original debt.

About Debt Free League:

Debt Free League (www.debtfreeleague.com) is a debt reduction company that helps consumers and business owners to resolve financial hardships. Their experienced debt negotiators arbitrate with creditors to reach substantial reductions on unsecured consumer and business debts. Their subsidiary, Libre de Deudas (www.sealibrededeudas.com) provides Spanish assistance.